

Locavore Community Interest Company
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LOCAVORE LOAN STOCK OFFER

Dear Supporter,

Thank you for your interest in our Big Plan to scale up and launch a social enterprise supermarket that puts society first.

As a supporter of our work and as someone with a common interest in our aims as a social enterprise we'd like to invite you to find out more about our plans to grow and ask you to consider investing in our loan stock offer to make these plans a reality.

Our loan stock offer lets people with a common interest in what we do invest anything from £250 upwards. You can choose the rate of interest you would like to receive in return (from 0-5%pa) and also the term of your investment.

As you will see, our plans to scale up are ambitious and and no small undertaking. As well a raising investment through loan stock we have already secured £17k through a crowd funder, £50k through a private investor and £100k in match funding through First Ports Launch Me social enterprise accelerator programme.

We have secured a property with of 6,000²ft at 349 Victoria Road which we anticipate will attract more customers than our current shop and increase the average spend through providing a more diverse offer and a more comfortable environemnet.

This scale up will increase our turnover significantly and in doing so directly create more full time Living Wage jobs and increase our spending with local & organic growers and produces who share our values. In short it will give us more power to shape a better, more sustainable food system.

Please have a read through the following documents which we feel will give a clear, honest and transparent view of our plans to scale up and launch a social enterprise supermarket which puts society first:

Locavore's Big Plan - This tells you lots about our work to date and aspirations for the future. *This was created at the end of 2015, we've done much more since then but our intentin remains the same.*

Project Business Plan & Projections - These outline our plans for the project, financial forecasts and the assumptions they are based on.

Conditions of Loan Stock - An example of contract we'll use for investments.

Loan Stock: How does it work? - Our simple guide to what it means to invest.

We hope you will take the time to have a look through these documents and consider investing in us. If you would like to invest you can register your intention here:
www.glasgowlocavore.org/invest

Thanks for your consideration,

Reuben Chesters

On behalf of the staff and board of Locavore Community Interest Company